PETERSBURG BOROUGH NOTICE OF EXISTING WATER & WASTEWATER UTILITY INDEBTEDNESS **AS OF AUGUST 1, 2024**

Pursuant to Petersburg Borough Charter Section 13.02, the Petersburg Borough publishes the following notice:

Pursuant to Assembly Ordinance #2024-13, a proposition will be on the ballot at the October 1, 2024 municipal election, that would authorize the Borough to incur long-term indebtedness, in an amount not to exceed \$19.3 million, for water and wastewater infrastructure projects. The indebtedness would be the obligation of the water and wastewater utility only, and be paid from utility revenues. The indebtedness will be incurred by application for separate, project-specific loans to be issued through the Alaska Department of Environmental Conservation (ADEC) municipal loan program, each application

separately approved by the Assembly, with terms not to exceed 20 years and a current annual interest rate of approximately one and one-half percent (1.5%). The annual debt service payment will be dependent on the loan amount and term.



The following is a listing of the existing indebtedness payable from the revenues of the water and wastewater utility.

ADEC Loans	Maturity Date	Principal Outstanding as of 8/1/2024		Current Annual Debt Service (principal and interest)	
Water Treatment Plant #685051	August 1, 2028	\$ 295,798	Paid by Utility Rates	\$	76,743
Water Treatment Plant Ph. III, #685241	August 1, 2034	\$ 119,683	Paid by Utility Rates	\$	12,978
Water Upgrades #685251	August 1, 2034	\$ 345,099	Paid by Utility Rates	\$	37,421
Wastewater Upgrades #685211	August 1, 2034	\$ 293,624	Paid by Utility Rates	\$	31,839
Wastewater Pumpstation 5 #685221	August 1, 2034	\$ 373,945	Paid by Utility Rates	\$	40,781
Wastewater Pumpstation 1 #685261	November 28, 2037	\$ 474,626	Paid by Utility Rates	\$	37,804
WW Scow Bay 1 Pumpstation #685271	TBD	\$ 483,736	Paid by Utility Rates	TBD	
Kiseno Street Sewer #685291	August 1, 2043	\$ 153,085	Paid by Utility Rates	\$	16,540
Pumpstation #4 685301	Ongoing	\$ 234,968	Authorized up to \$3,337,177.	TBD	
	Total	\$ 2,774,564			

Jody Tow, Finance Director Debra Thompson, Borough Clerk

Published August 22, August 29 and September 5, 2024

PETERSBURG BOROUGH NOTICE OF EXISTING GENERAL OBLIGATION INDEBTEDNESS **AS OF AUGUST 1, 2024**

Pursuant to Petersburg Borough Charter Section 13.02, the Petersburg Borough publishes the following notice:

Pursuant to Assembly Ordinance #2024-12, a proposition will be on the ballot at the October 1, 2024 municipal election that would authorize the Borough to incur long-term indebtedness through the issuance of general obligation bonds, in an amount not to exceed \$3.5 million, for school district infrastructure projects. The indebtedness would be an areawide general obligation of the Petersburg Borough. The term of the indebtedness would be later determined by approval of the Assembly; assuming a term of 20 years and an anticipated interest rate of four percent (4%) per annum, the estimated annual debt service would equal \$257,536. The current total assessed valuation of real property within the Borough is \$420,815,339.

The following is a listing of the current total general obligation indebtedness of the Borough, and the total amount of current annual debt PETERSBURG service payable with respect to those outstanding bonds.

Petersburg Borough GO Bond Debt	Maturity Date	Ou	Principal tstanding as of 8/1/2024		Current Annual Debt Service (principal and interest)	
School Deferred Maintenance	September 1, 2024	\$	240,000	70% State reimbursement	\$	246,000
Aquatic Center #2 and Voc. Ed. Building	October 1, 2025	\$	760,000	60% State reimbursement	\$	398,750
Aquatic Center #3	December 1, 2026	\$	225,000	60% State reimbursement	\$	79,500
Library	July 1, 2027	\$	290,000		\$	104,650
Electric	March 1, 2030	\$	1,055,000		\$	174,625
	Total GO Bonds	\$	2,570,000	Annual Payment	\$	1,003,525

Jody Tow, Finance Director Debra Thompson, Borough Clerk

Published August 22, August 29 and September 5, 2024



Keep Garbage Secured



Bear activity in town is picking up and incidents of bears getting into garbage have been reported. Public Works would like to remind all Sanitation customers to keep garbage securely stored preferably indoors - until the morning of collection day. If garbage cannot be stored indoors and must be stored in the garbage can, a rope or strap should be used to keep the lid of the refuse container securely closed. The lid should then be untied on the morning of garbage pickup day to allow it to be emptied by the Borough's automated collection truck.

Failure to keep garbage properly secured may result in citations and fines as described in Section 14.12.080 of the Petersburg Municipal Code.

Please contact Public Works at 907-772-4430 with any questions. Published: August 29 and September 5, 2024



PUBLIC NOTICE

2024 Property tax bills for the Petersburg Borough were mailed July 1, 2024. If you have not received your bill, or if you have received one in error, please contact the Borough Finance Office as soon as possible. All property tax payments must be received in the Borough Finance

office by October 15, 2024, at 4:30

For more information, contact the PETERSBURG Finance Office at 907-772-4425.

Published: August 29 and September 5, 2024

State of Alaska **Department of Natural Resources Division of Forestry & Fire Protection East Charley Timber Sale**

Notice of Timber Sale under AS 38.05.945 & AS 38.05.035(e). The State of Alaska, represented by the Alaska State Forester of the Department of Natural Resources, does hereby notify that the Division of Forestry & Fire Protection (DOF) is offering the following commercial timber sale for competitive sealed bid: East Charley (SSE-1386-K).

The DOF is offering the State timber sold under AS 38.05.120 as described and represented by the East Charley Timber Sale Forest Land Use Plan.

The East Charley Timber Sale is located within the Southeast State Forest and Habitat Classified land on Kosciusko Island, near Edna Bay, Alaska. The sale is located on the south side of Kosciusko Island with limited road access. The sale includes approximately 201 acres in three harvest units composed primarily of young growth timber with residual old growth dispersed in the units. The saw-timber proposed for harvest is Sitka spruce, western hemlock, and western redcedar. The estimated #3 sawlogs and better within the sale are composed of 7,243 MBF of saw timber. Another 949 MBF of #4 sawlogs and (net) utility grade wood is estimated in the harvest units. Removal of the #4 sawlogs and utility grade logs is optional.

The term of the contract is three years. The purchaser is required to deposit a performance bond with the State for an amount of \$100,000.00 at the time of signing the contract.

The Alaska Department of Natural Resources hereby gives notice that it is in the best interest of the State to offer this timber sale by a competitive sealed bid process. To qualify bidders must, prior to the bid opening, not be in breach of any prior timber sale contract, and must submit a copy of their current Alaska Business License. The Business License copy may accompany the sealed bid. The sealed bid shall be on forms provided by the Division of Forestry, marked on the outside of the envelope with the timber sale name and number, addressed to the Southeast Area Office, 2417 Tongass Avenue, Suite 213 Ketchikan, Alaska 99901 and will be accepted until 2:00 P.M. prevailing time, September 16, 2024. Sealed bids may also be presented in person to the Southeast Area Forester before the bid opening. All bids must be in the physical possession of the Southeast Area Forester before the bid opening. Bidders are responsible for ensuring their complete bid package is delivered on time.

For a bid to qualify, prospective bidders will be required to submit a 5% bid deposit of the total

bid value. The State reserves the right to reject any or all bids. Unless all bids are rejected, the sale will be awarded to the responsible qualified bidder offering the highest total bid value for the timber on the sale. The State also reserves the right to waive technical defects in this advertisement in the best interest of the State. The minimum acceptable total bid price for the timber is \$138,265.00.

If bidding as an agent for an individual, partnership, or corporation, the agent must submit with the bid a notarized power-of-attorney authorizing such agency. No agent may represent more than one principal, or bid in competition with the agent's principal.

FOR MORE INFORMATION CONTACT:

Alaska Division of Forestry & Fire Protection **Greg Staunton** Contact: 2417 Tongass Avenue, Suite 213 Phone: (907) 225-3070

Ketchikan, AK 99901 Email: greg.staunton@alaska.gov

Copies of the prospectus are available for review at the Division's Area Office in Ketchikan and on the State Online Public Notice System at: http://notice.alaska.gov/216405.

The State of Alaska, Department of Natural Resources, Division of Forestry & Fire Protection, complies with Title II of the Americans with Disabilities Act of 1990. Individuals with disabilities who may need help with bidding should contact the Division of Forestry at 907-225-3070 to make any necessary arrangements.

Published: August 22 and 29, 2024

PUBLIC NOTICE PETERSBURG BOROUGH

ADOPTION OF ORDINANCE #2024-14

An Ordinance Amending Provisions of Chapters 3.38, 3.40, And 3.76 of the Petersburg Municipal Code to Establish the Public Works Director as the Head of the Borough Water and Sewer Utilities and Create an Assistant Public Works Director as an Administrative Officer of the Borough. Provisions of the ordinance take effect immediately.

ADOPTION OF ORDINANCE #2024-15

An Ordinance Amending Section 14.20.280 of the Petersburg Municipal Code to Clarify Recoverable Expenses from Vessels Impounded and Disposed of from Borough Harbors. Provisions of the ordinance take effect immediately.

ADOPTION OF ORDINANCE #2024-16

An ordinance of the Petersburg Borough adjusting the FY 2025 budget for known changes. Provisions of the ordinance take effect immediately.

A copy of these ordinances is posted at the municipal offices at 12 S. Nordic Drive, the US Post Office, the City of Kupreanof, the Library, and the Municipal Harbor

office for review during normal PETERSBURG

Published: August 29, 2024

office hours.