

**PETERSBURG BOROUGH
NOTICE OF EXISTING WATER & WASTEWATER UTILITY INDEBTEDNESS
AS OF AUGUST 1, 2024**

Pursuant to Petersburg Borough Charter Section 13.02, the Petersburg Borough publishes the following notice:

Pursuant to Assembly Ordinance #2024-13, a proposition will be on the ballot at the October 1, 2024 municipal election, that would authorize the Borough to incur long-term indebtedness, in an amount not to exceed \$19.3 million, for water and wastewater infrastructure projects. The indebtedness would be the obligation of the water and wastewater utility only, and be paid from utility revenues. The indebtedness will be incurred by application for separate, project-specific loans to be issued through the Alaska Department of Environmental Conservation (ADEC) municipal loan program, each application separately approved by the Assembly, with terms not to exceed 20 years and a current annual interest rate of approximately one and one-half percent (1.5%). The annual debt service payment will be dependent on the loan amount and term.



The following is a listing of the existing indebtedness payable from the revenues of the water and wastewater utility.

ADEC Loans	Maturity Date	Principal Outstanding as of 8/1/2024		Current Annual Debt Service (principal and interest)
Water Treatment Plant #685051	August 1, 2028	\$ 295,798	Paid by Utility Rates	\$ 76,743
Water Treatment Plant Ph. III, #685241	August 1, 2034	\$ 119,683	Paid by Utility Rates	\$ 12,978
Water Upgrades #685251	August 1, 2034	\$ 345,099	Paid by Utility Rates	\$ 37,421
Wastewater Upgrades #685211	August 1, 2034	\$ 293,624	Paid by Utility Rates	\$ 31,839
Wastewater Pumpstation 5 #685221	August 1, 2034	\$ 373,945	Paid by Utility Rates	\$ 40,781
Wastewater Pumpstation 1 #685261	November 28, 2037	\$ 474,626	Paid by Utility Rates	\$ 37,804
WW Scow Bay 1 Pumpstation #685271	TBD	\$ 483,736	Paid by Utility Rates	TBD
Kiseno Street Sewer #685291	August 1, 2043	\$ 153,085	Paid by Utility Rates	\$ 16,540
Pumpstation #4 685301	Ongoing	\$ 234,968	Authorized up to \$3,337,177.	TBD
	Total	\$ 2,774,564		

Jody Tow, Finance Director
Debra Thompson, Borough Clerk
Published August 22, August 29 and September 5, 2024

**NOTICE OF REGULAR ELECTION
Petersburg Borough
OCTOBER 1, 2024 MUNICIPAL ELECTION**

NOTICE IS GIVEN that on Tuesday, October 1, 2024, there will be a Regular Election for the Petersburg Borough, Alaska, for the purpose of electing:

- | | |
|---------------------------------|--|
| Two Assembly members | Two Harbors & Ports Advisory Board members |
| Two School Board members | Two Library Advisory Board members |
| Two Hospital Board members | One Parks & Recreation Advisory Board member |
| Two Planning Commission members | One Public Safety Advisory Board member |

The ballot will also include four ballot propositions for all Borough voters as follows:

Proposition #1
General Obligation Bonds Public School Capital Improvements
(Assembly Ordinance #2024-12)

Shall the Petersburg Borough incur long-term indebtedness, and issue up to the principal amount not to exceed Three Million Five Hundred Thousand dollars (\$3,500,000) of general obligation bonds?
Proceeds of the general obligation bonds will be used to finance costs of major maintenance to areawide public school facilities including roof replacement/repair at both the Mitkof Middle School and Petersburg High School, security and safety features and upgrades to the Borough's public schools and related capital improvements, and also includes paying incidental costs incurred in connection with carrying out and financing such improvements and costs incidental to the issuance of the bonds.
The indebtedness would be in the form of general obligation bonds, payable from ad valorem taxes levied on all taxable property located within the Borough. The Borough will pledge its full faith and credit for repayment of the indebtedness.
Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable real and personal property value in the Borough (based on the estimated FY 2025 areawide assessed valuation) an annual increase in taxes of approximately \$62.00 to retire the proposed bonds.

Proposition No. 1 Yes
 No

Proposition #2
Increasing the Maximum Sales Tax that can be Collected on a Single Purchase of Goods or Services from \$72 to \$300.
(Assembly Ordinance #2024-10)

Shall Paragraphs D and E of Section 4.28.120, Exemptions, of the Borough Code be amended to increase the maximum sales tax that can be collected on a single purchase of goods or services from \$72 to \$300?
This change would affect only transactions over \$1,200. If this proposition is approved, the maximum amount of a transaction that is subject to the Borough's 6% sales tax would increase from \$1,200 to \$5,000, thus increasing the maximum sales tax due from \$72 to \$300.
The Assembly proposes this sales tax modification to help offset an increase to future property taxes.

Proposition No. 2 Yes
 No

Proposition #3
Increasing the Transient Room Tax Rate to Seven Percent (7%)
(Assembly Ordinance #2024-07)

The Petersburg Borough currently levies a four percent (4%) tax on transient hotel room rentals, defined as a person staying in a hotel, motel or other lodging for fewer than 30 days. This rate has been in place since October of 1997. Under the Borough Code (PMC 4.33.060), these tax revenues are used for visitor-related marketing and support of visitor-related Borough infrastructure and services. This proposition, if approved by the voters, would increase the transient room tax rate to seven percent (7%) and is projected to generate an additional \$53,000 in Borough tax revenue.
Shall the Borough increase the transient room tax rate to seven percent (7%)?

Proposition No. 3 Yes
 No

Proposition #4
Authorization to Incur Long-Term Indebtedness through ADEC Loans for Water and Wastewater Infrastructure Capital Projects
(Assembly Ordinance #2024-13)

Shall the Petersburg Borough be authorized to incur long-term indebtedness, in a total principal amount not to exceed Nineteen Million Three Hundred Thousand Dollars (\$19,300,000), for the purposes of permitting, designing and constructing capital projects of the water and wastewater enterprises?
This indebtedness would be a revenue obligation of the water and wastewater enterprises only. The indebtedness would be in the form of loans from the Alaska Department of Environmental Conservation (ADEC), with a term not to exceed 20 years, and with an anticipated annual interest rate of 1.5% or as otherwise established under the ADEC Municipal Loan Program.
Any authorization approved hereunder by the voters shall expire on December 31, 2030 as to any indebtedness not incurred on or before that date.

Proposition No. 4 Yes
 No

**The polls for the election will be open 8:00 a.m. to 8:00 p.m. on October 1, 2024.
The polling place for the election is the Activity Room of the Community Center.**

Voter Qualifications

- To vote in this election, you must:
- 1) Be a United States citizen qualified to vote in the State of Alaska elections and registered to vote in the State of Alaska;
 - 2) At least eighteen (18) years of age;
 - 3) A resident of the Petersburg Borough for at least thirty (30) days preceding the election; and
 - 4) Not disqualified under Article V of the State of Alaska Constitution as recited in Section 2.08.030.

Absentee Voting

Any qualified elector who is absent or expects to be absent from the Borough, or who will be unable to go to the polling place for reasons of physical disability on the day of the Election, may vote by absentee ballot.
Absentee ballots will be available in the Training Room of the Municipal Building, 12 S. Nordic Drive, beginning Wednesday, September 11, 2024, from 11:00 a.m. to 3:00 p.m. Voters may vote by absentee ballot at the Municipal Building through twelve noon (12:00 p.m.), Monday, September 30, 2024.
Voters wishing to receive an absentee ballot by mail must make request for an absentee ballot to the Clerk's office no later than 4:30 p.m., Thursday, September 25, 2024.

Debra K. Thompson, Borough Clerk

Published : August 22 and September 5, 2024

**PETERSBURG BOROUGH
NOTICE OF EXISTING GENERAL OBLIGATION INDEBTEDNESS
AS OF AUGUST 1, 2024**

Pursuant to Petersburg Borough Charter Section 13.02, the Petersburg Borough publishes the following notice:

Pursuant to Assembly Ordinance #2024-12, a proposition will be on the ballot at the October 1, 2024 municipal election that would authorize the Borough to incur long-term indebtedness through the issuance of general obligation bonds, in an amount not to exceed \$3.5 million, for school district infrastructure projects. The indebtedness would be an areawide general obligation of the Petersburg Borough. The term of the indebtedness would be later determined by approval of the Assembly; assuming a term of 20 years and an anticipated interest rate of four percent (4%) per annum, the estimated annual debt service would equal \$257,536. The current total assessed valuation of real property within the Borough is \$420,815,339.



The following is a listing of the current total general obligation indebtedness of the Borough, and the total amount of current annual debt service payable with respect to those outstanding bonds.

Petersburg Borough GO Bond Debt	Maturity Date	Principal Outstanding as of 8/1/2024		Current Annual Debt Service (principal and interest)
School Deferred Maintenance	September 1, 2024	\$ 240,000	70% State reimbursement	\$ 246,000
Aquatic Center #2 and Voc. Ed. Building	October 1, 2025	\$ 760,000	60% State reimbursement	\$ 398,750
Aquatic Center #3	December 1, 2026	\$ 225,000	60% State reimbursement	\$ 79,500
Library	July 1, 2027	\$ 290,000		\$ 104,650
Electric	March 1, 2030	\$ 1,055,000		\$ 174,625
	Total GO Bonds	\$ 2,570,000	Annual Payment	\$ 1,003,525

Jody Tow, Finance Director
Debra Thompson, Borough Clerk
Published August 22, August 29 and September 5, 2024

**IN THE SUPERIOR COURT FOR THE STATE
OF ALASKA AT PETERSBURG**

In the Matter of the Estate of:)
)
Marcia Lynn Hanson)
Person Who Died (Decedent))
DOB: 07/17/1956)
)
) Case No. 1PE-24-14PR

NOTICE TO CREDITORS

You are notified that the court appointed Jason Alan Bates as personal representative of this estate. All persons having claims against the person who died are required to present their claims within four months after the date of the first publication of this notice or the claims will be forever barred.

Date 08/20/2024 Jason Bates, Jason Bates
PO Box 1721, Petersburg, AK 99833
(907) 518-4141, jabates99833@gmail.com

Published: September 5, 12, and 19, 2024

**PETERSBURG BOROUGH
PLANNING COMMISSION
NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Planning Commission, on **Tuesday, September 10th, 2024, at 12:00 pm** will be holding a meeting and conducting a public hearing in the Assembly Chambers located at 12 South Nordic Drive. The purpose of the public hearing is to receive public comment on the following:



- A. Consideration of an application from Kellie M. Jones for a minor subdivision at 589 & 587 Mitkof Highway (PID: 01-143-200 & 01-143-210).
- B. Consideration of an application from Ashley Lohr for a variance from the 10' side yard setback requirement to allow for construction of a storage shed 6' from the property line at 13 East Lansing St. (PID: 01-007-738).

Published: September 5, 2024

PUBLIC NOTICE

2024 Property tax bills for the Petersburg Borough were mailed July 1, 2024. If you have not received your bill, or if you have received one in error, please contact the Borough Finance Office as soon as possible. All property tax payments must be received in the Borough Finance office by October 15, 2024, at 4:30 p.m.



For more information, contact the Finance Office at 907-772-4425.

Published: August 29 and September 5, 2024

**Keep Garbage
Secured**

Bear activity in town is picking up and incidents of bears getting into garbage have been reported. Public Works would like to remind all Sanitation customers to keep garbage securely stored – preferably indoors - until the morning of collection day. If garbage cannot be stored indoors and must be stored in the garbage can, a rope or strap should be used to keep the lid of the refuse container securely closed. The lid should then be untied on the morning of garbage pickup day to allow it to be emptied by the Borough's automated collection truck.

Failure to keep garbage properly secured may result in citations and fines as described in Section 14.12.080 of the Petersburg Municipal Code.
Please contact Public Works at 907-772-4430 with any questions.
Published: August 29 and September 5, 2024

